



Timeline: Liberia's oil sector

Major early Events

Year	Major events
1958	Exploration License to Liberian American Exploration Corporation
1968	Chevron & Conoco acquired reconnaissance magnetic & seismic data
1969	Establishment of Liberia's Petroleum Code
1969-1972	Liberian Government divided the continental shelf into 4 concessions blocks (A, B, C, and D)
1969	Union Carbide, Chevron, Frontier Oil were awarded blocks A, B, and C respectively. Block D was not released.
1971	Wells A1-1 and A2-1 were drilled by Union Carbide, well 11B-1 by Chevron and well Cestos-1 by Frontier.
1972	Approximately 13,000 line-km of offshore geophysical data was acquired by USGS
1976-1981	Approximately 5,900 line-km of seismic data was acquired by the Ministry of Lands, Mines and Energy in conjunction with GSI (1975) and World Bank (1981)
1982	New Liberian Petroleum Code and created 5 shelf area blocks & 4 Deepwater blocks
1983	Amoco was granted 4 off-shore blocks; 2 on the continental shelf and 2 in deepwater
1983-1984	7,800 line-km of seismic acquired
1984	Amoco obtained 2 additional blocks
1985	Amoco drilled 3 wells, S/1-1, S/3-1, and H3-1
1986	Amoco relinquished most of its acreage
1989	Amoco pulled out, program laid dormant
1997-1998	GOL divided the unlicensed offshore into 8 blocks (A – H)

Yearly Activity Since 2000 and Creation of NOCAL

Year	Activity in Oil Sector	NOCAL	Legislature	Government
2000	- NOCAL formed through NOCAL Act - Hired TGS NOPEC Seismic Work Program	President: Belle Dunbar Chair: N/A	51 st Session	President Charles Taylor
2001	- TGS completed Seismic Study - Re-demarcated 8 Blocks to 17 Blocks	President: Belle Dunbar Chair: N/A	51 st Session	President Charles Taylor
2002	- Model Production Sharing Contract (PSC) created - 'New Petroleum Law' enacted by Legislature	President: Belle Dunbar Chair: N/A	51 st Session	President Charles Taylor
2003	- Acquired Amoco Well Logs (ownership dispute) - Filed additional 200m isobaths extension with UN - Frank Musah Dean becomes President/CEO	President: Belle Dunbar Chair: N/A	51 st Session	National Transitional Gov't
2004	- March: Blocks awarded via face to face negotiations (Repsol Block 17, Oranto Block 12) - April: NOCAL launches first bid round for all Blocks – Six blocks awarded from bid (16, 15, 13, 11, 9 & 8) - July: signs PSC for Block 17 with Repsol	President: F Musah Dean Chair: Willis Knuckles	51 st Session	National Transitional Gov't
2005	- June: Blocks 8, 9 awarded to African Petroleum - June: Blocks 11, 12 awarded to Oranto - June: Block 13 awarded to Broadway - Sep: Blocks 15 awarded to Woodside - Sep: Block 16 awarded to Repsol	President: F Musah Dean Chair: Willis Knuckles	51 st Session	National Transitional Gov't Elections



National Oil Company of Liberia

2006	<ul style="list-style-type: none"> - Block 13 PSC amended by HTC - September: Well logs available online via A2D Technologies (a TGS NOPEC company) 	President: Fodee Kromah Chair: Clemence Urey	52 nd Session	President Ellen Johnson Sirleaf
2007	<ul style="list-style-type: none"> - PSC for Blocks 11, 12 amended - July: Blocks 11, 12 ratified - July: HTC amendments to Block 13 PSC ratified by Legislature - Dec: 2nd Bid Round launched 	President: Fodee Kromah Chair: Clemence Urey	52 nd Session	President Ellen Johnson Sirleaf
2008	<ul style="list-style-type: none"> - July: 2nd Bid Round closed - PSCs for Blocks 8, 9, 15, 16, 17 amended by HTC and ratified by Legislature August 18th 	President: Fodee Kromah Chair: Clemence Urey	52 nd Session	President Ellen Johnson Sirleaf
2009	<ul style="list-style-type: none"> - July: PSC for Block 14 signed to Oranto and ratified by Legislature - July: PSC for Block 10 signed to Anadarko (majority) and ratified by Legislature - Sep: Hired TGS Ultra Deep 15000kms - Sep: NOCAL launch 3rd Bid Round - Dec: 3rd Bid Round Closes Blocks 1 – 5 	President: Fodee Kromah Chair: Clemence Urey	52 nd Session	President Ellen Johnson Sirleaf
2010	<ul style="list-style-type: none"> - Chevron enters Blocks 11, 12 and 14 as majority operator. Amendments ratified by Legislature in September 2010 	President: Fodee Kromah Chair: Clemence Urey	52 nd Session	President Ellen Johnson Sirleaf
2011	<ul style="list-style-type: none"> - Anadarko conducts exploratory drilling in Block 15 - Discussions on transfer of Block 13 - Third Bid Round for Blocks 1-5 cancelled 	President: Chris Neyor Chair: Clemence Urey	52 nd Session	President Ellen Johnson Sirleaf
2012	<ul style="list-style-type: none"> - Exploratory drilling in Blocks 9 by African Petroleum. AP announced potentially significant discovery in February - Chevron drilling exploratory well in Block 11 	President: Dr Randolph McClain Chair: Robert Sirleaf	53 rd Session	President Ellen Johnson Sirleaf